



JAMMU & KASHMIR STATE FINANCIAL CORPORATION

(Incorporated under the State Financial Corporation's Act 1951)

[Central Act 63 of 1951]

Large Branch Office, Durganag, Srinagar

Ref:- SFC/LBO(S)/2018

Dated:- 16.01.2018

AUCTION NOTICE

J&K State Financial Corporation invites sealed bids for auction of three Staff vehicles with following particulars on “**As is Where is basis**”.

S.No.	Name of the vehicle	Model	Registration No	MRV
1.	Gypsy King HT(MPFI) Jeep	2002	JK01F-6836	Rs. 90,000/-
2.	Ambassdor	2004	JK01H-0774	Rs. 25,000/-
3.	Bolero	2013	JK02BA-8236	Rs. 30000/-

The vehicles listed at S.No. 1&2 are parked in the premises of J&K SFC at SFC, House, Durganag, Srinagar Sonwar,. The vehicle listed at S.No. '3' was gutted in a fierce fire at M/S Shuhul Automobiles Nowgam, Bypass and the vehicle is still parked in their premises. The vehicle is in a scrap condition.

The terms and conditions of the Auction are as under:

1. Each bid should be accompanied by a CDR for Rs. 5000/- drawn in favour of Dy. General Manager, J&K State Financial Corporation. The offers not accompanied by earnest money shall summarily be rejected.
2. The last date for receipt of bids is 30.01.2018 upto 2:00 PM. The bids will be opened on the same day at 3:00 PM in presence of bidders who wish to be present.
3. The intending parties can inspect the vehicles listed at S.No. 1&2 on any working day and vehicle listed at S.No. 3 can be inspected at the premises of M/S Shuhul Motors, Nowgam, Bypass, Sriangar.
4. The successful bidder will be required to deposit the entire amount within four working days from the date of acceptance of the bid & take the delivery of vehicles on the same day. The carriage expenses of the vehicles have to be borne by the successful bidder.

5. The successful bidder shall forfeit his/her deposit/deposits in case she/he fails to deposit the entire bid amount within stipulated period.
6. The Corporation reserves the right to accept or reject any bid without assigning any reason thereof.

For any further details please contact DGM(S), JKSF, Durganag (Ph. 0194-2500470) or visit our website at <http://jksfc.nic.in>.

SD/-
Dy. General Manager (S)