

JAMMU AND KASHMIR STATE FINANCIAL CORPORATION

OPEN AUCTION NOTICE

In exercise of powers vested under Section 29 of the State Financial Corporation Act 1951 general public is invited for sale of below mentioned Industrial unit with all fixed and moveable assets mortgaged /hypothecated to the J & K State Financial Corporation, on "as is where is basis" in Open auction:-

Name & Address of unit	Activity	Details of assets	Locational Advantages	Market Price (in Rs.)
M/s Jyothy Food Products, Village Pandorian Brahmana Tehsil Bishnah ,District Jammu	Food based- Dal gram & Basin	The land measuring 14 ½ marals (owned) at Moza Pandoorian Tehsil Bishna alongwith civil structures constrctedthereon machinery items and misc. items	The unit is located in Village Pandoorian Brahmana, Tehsil Bishna, Jammu	22,04,500/-

1. The open auction will be conducted by the appointed officers of the Corporation from 11 A.M to 2 P.M on 15.12.2016 in the premises of the unit i.e Village Pandorian Brahmana Tehsil Bishnah ,District Jammu.
2. The open auction will begin with base price as indicated on the affixed open auction notice under the head Market Price.
3. The bidder can bid during open auction and the successful bidder will have to deposit 40% of the bid amount on spot through a good for payment cheque encashable on the same date.
4. For full details visit our official website at jksc.nic.in or Office of DGM at Sehkari Bhawan, Rail Head Complex, Jammu Office Contact No. 0191-2476465.
5. The Corporation reserves the right to accept/reject the bids or vary the terms and conditions and to cancel it at its sole discretion without assigning any reasons.

Sd/-

DEPUTY GENERAL MANAGER