



JAMMU AND KASHMIR STATE FINANCIAL CORPORATION
(Incorporated under the State Financial Corporation's Act 1951)
[Central Act 63 of 1951]
District Office Budgam

Srinagar, SFC House Durganag, Srinagar
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Jammu, Sekhari Bhawan, Rail Head Complex Jammu.
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NOTICE.

Reg:- Sale of Tata Sumo SE+- JK04C-0498.

- Whereas the Corporation in exercise of power vested in it under Section 29 of SFC's Act, 1951 decided to put the above Vehicle to Auction under section 29 of the SFCs Act for realizing its dues.
- Whereas the Corporation invited bids vide Auction Notices published in Daily Aftab and Daily Kashmir Reader, in their editions dated 18.03.2018 followed by publication of Auction Notice published in Daily Alsafa on 31.03.2018 and Daily Kashmir Observer & Daily Srinagar Times on 30.03.2018.
- Whereas the above Auction Notices did not evoke any response and no bidder came forward for purchase of the said Vehicle.
- Whereas the Corporation proposes to sell the above Vehicle hypothecated to the Corporation through negotiations and the prospective negotiator has agreed to buy the said vehicle at a total consideration amount of Rs.2,00,000/-
- Now, therefore, before the Corporation finalizes the deal through negotiation and accepts the consideration amount of Rs.2,00,000/- objections, if any are invited from the interested parties with enhanced offers which should reach the undersigned within '07' days from the date of publication of this notice, where after no objection, whatsoever, shall be accepted by the Corporation.
- The promoter/Guarantors are also hereby afforded the last & final opportunity to deposit the aforesaid negotiated amount within the stipulated period of (07) days & also come up with the proposal for liquidation of entire balance outstanding. After expiry of '07' days no objection whatsoever shall be accepted by the Corporation.

Sd/-
Dy. General Manager