

JAMMU AND KASHMIR STATE FINANCIAL CORPORATION
SFC HOUSE, DURGANAG, DALGATE, SRINAGAR
Statement of Profit and Loss for the year ended 31st March, 2018

(in Rs.)

Particulars	Note No	31-Mar-2018	31-Mar-2017
I. Revenue from operations	20	4,06,33,145.49	5,00,37,131.68
II. Other Income	21	91,86,874.31	55,86,439.25
III. Total Revenue (I + II)		4,98,20,019.80	5,56,23,570.93
IV. Expenses:			
Interest and Other Financial Expenses	22	27,81,431.00	1,78,859.00
Purchase of Stock-in-Trade		-	-
Direct Expenses		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	23	43,40,85,814.22	8,31,13,689.51
Operating Expenses	24	40,63,879.91	47,39,873.89
Depreciation and amortization expense	11	7,29,103.04	6,68,768.95
Other expenses	25	5,18,297.01	4,61,192.75
Bad Debts Written Off	26	-	-
Total Expenses(V)		44,21,78,525.18	8,91,62,384.10
VI. Profit before exceptional and extraordinary items and tax (IV-V)		(39,23,58,505.38)	(3,35,38,813.17)
VII. Prior Period Items		-	-
VIII. Profit before extraordinary items and tax (VI - VII)		(39,23,58,505.38)	(3,35,38,813.17)
IX. NPA Provision		(1,41,26,818.58)	2,33,17,303.87
X. Profit before tax (VIII + IX)		(40,64,85,323.96)	(1,02,21,509.30)
XI. Tax expense:			
(1) Current tax			
(2) Deferred tax/(asset)			
(2) Income Tax of earlier Year			
XII. Profit(Loss) from the period from continuing operations(IX - X)		(40,64,85,323.96)	(1,02,21,509.30)
XIII. Profit/(Loss) from discontinuing operations		-	-
XIV. Tax expense of discounting operations		-	-
XV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XVI. Profit/(Loss) for the period (XI + XIV)		(40,64,85,323.96)	(1,02,21,509.30)
XVII. Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-

MOHD. RAFIQUE DAR
GENERAL MANAGER

MOHD. FAROOQ THOKER
MANAGING DIRECTOR

DIRECTOR

As per Report of our even date.
K B SHARMA & Co.
Chartered Accountants

Place : Srinagar
Dated : -07-2018

C A MUNISH JAIN
PARTNER
(Frn.)