



JAMMU & KASHMIR STATE FINANCIAL CORPORATION
LARGE BRANCH OFFICE, SRINAGAR

AUCTION NOTICE

In exercise of the powers vested under Section 29 of SFC's Act 1951, offers for sale on **"As is where is basis"** of following unit with all fixed and moveable assets mortgaged /hypothecated with the Corporation are invited under sealed covers:-

S. No.	Name & address of the unit	Line of activity/Products Manufactured	Details of assets	Location Advantages	Market Realizable value (Rs. in lakh)
1.	M/s Real Tech Printers, I.E. Khonmoh	Color offset printing press	-Land:- 2 Kanal (Leased) -Factory structure:- Dilapidated factory building without truss & roofing ,	The unit is located at Industrial Estate, Khonmoh which enjoys all the infrastructural facilities.	20.80 lakh

Terms & Conditions:-

- The offers should be sent under sealed cover to be delivered by hand against proper receipt super scribed with "offer for purchase of unit/s M/s Real Tech Printers" to the Dy. General Manager, J&K State Financial Corporation , Large Branch Office ,Durganag ,Dalgate, Srinagar by or before 08.08.2017 up to 3:00 PM which shall be opened on same date at same office at 4:00 PM.
- For full details, visit office of Dy. General Manager, Large branch office,Durganag, Sonwar, Srinagar. Contact on telephone no. 0194- 2500470, 2500716 and visit our website jksfc.nic.in
- The offers should be accompanied by earnest money equal to 2% of the 'Market realizable value' of the unit in the shape of CDR's in the name of the Corporation
- The successful bidder shall have to deposit 30% of the bid amount within 10 days from the date of acceptance of bid by the Corporation & 50% before taking possession of the unit but not more than '60' days from the date of acceptance of the bid and balance 20% will have to be paid at the time of handing over the possession letter.
- The successful bidder shall forfeit the 1st installment and earnest money in case he fails to deposit the remaining amount within the stipulated period.
- Bidders should quote their prices for purchase of assets excluding all statutory liabilities on the assets. Statutory dues like electricity arrears, local body taxes etc., if any, shall be borne by the bidders. Bidders are advised to make independent inquiry about such statutory dues.
- Original borrower can also participate in the auction process. The proceeds of the auction shall be adjusted against the loan outstanding, and the balance liabilities (if any) shall be that of the borrower.
- The successful bidder shall have to bear stamp duty , registration charges etc. connected with the transfer of property, if any
- Disputes, if any, shall be subject to the jurisdiction of court at Srinagar.
- JKSFCC reserves the right to cause any modification of any terms & conditions, cancel/postpone the auction & accept or reject any bid without assigning any reasons thereof.

Sd/-
Dy-General Manager (S)