



JAMMU & KASHMIR STATE FINANCIAL CORPORATION

(Incorporated under the State Financial Corporation's Act 1951)

[Central Act 63 of 1951]

{Large Branch Office Jammu}

{Sehkari Bhawan Rail Head Complex, Jammu}

{ Phone No. 0191-2476465}

ABBREVIATED AUCTION NOTICE

In exercise of powers vested under Section 29 of the State Financial Corporation Act 1951 offers are invited for sale of below mentioned Industrial units with all fixed and moveable assets mortgaged /hypothecated to the J & K State Financial Corporation on "as is where is basis":-

(Rs.in lakhs)

Name & Address of unit	Activity	Details of assets	Locational Advantages	Minimum Reserve Price
M/S Mahajan Hatchery Farm, Mara Mandlik (Patalay Chak), Gajansoo Road, Marh, Jammu.	Hatchery only	Land measuring 9 Kanal and 12 Marlas (owned) situated at Chak Patalaya, Gajansoo Road, Marh, Jammu alongwith civil structures constructed thereon, Machinery items and misc. items.	The unit enjoys all infrastructural facilities.	175.00
M/S Shivam College Of Planning & Architecture, Miran Sahib, Jammu.	Service Industry-Educational Institute	Leased Land measuring 08 Kanals comprising in Khasra No.6-min , Khewat No.19 and Khata No. 169/168 and Building.	The unit enjoys all infrastructural facilities and there is open vacant land around the unit.	28.00
M/S Onkar Sewing Machines, Digiana, Jammu	Assembling and repairing of Sewing Machine	Land Measuring 15 Marlas (owned) situated at Roop Nagar, Digiana, Jammu along with civil structure constructed thereon.	The unit enjoys all infrastructural facilities.	25.00

1. The offers should be sent under sealed cover to be delivered by hand against proper receipt super scribed with "offer for purchase of unit and the offers should be accompanied by earnest money equal to 2% of the Minimum Reserve Price of the each unit in the shape of CDR in the name of the Corporation.
2. The offers should be sent to Jammu and Kashmir State Financial Corporation, Sehkari Bhawan Rail Head Complex, Jammu under sealed registered cover/deliver by hand against proper receipt" offers for purchase of particular industrial unit/s as tabulated above and should be addressed to the Managing Director, Jammu and Kashmir State Financial Corporation, Sehkari Bhawan Rail Head Complex, Jammu on or before 15th June, 2017 till 4.00 P.M. which shall be opened at Corporation office at Sehkari Bhawan, Rail Head Complex, Jammu at 11.00 A.M. on 16th of June 2017. For full details visit Office of DGM at Sehkari Bhawan Rail Head Complex, Jammu/ contact on Telephone No.0191-2476465 and visit our website jksfc.nic.in.
3. The successful bidder shall have to deposit 30% of the bid amount within 10 days from the date of acceptance of bid by the Corporation & 50% before taking possession of the unit and balance 20% will have to be paid at the time of handing over the possession letter but not more than '60' days from the date of acceptance of the bid.

4. The successful bidder shall forfeit the 1st installment and earnest money in case he fails to deposit the remaining amount within the stipulated period
5. Bidders should quote their prices for purchase of assets excluding all statutory liabilities on the assets. Statutory dues like electricity arrears, local body taxes etc., if any, shall be borne by the bidders. Bidders are advised to make independent inquiry about such statutory dues.
6. Original borrowers can also participate in the auction process. The proceeds of the auction shall be adjusted against the loan outstanding, and the balance liabilities (if any) shall be that of the borrower.
7. The successful bidder shall have to bear stamp duty , registration charges etc. connected with the transfer of property, if any
8. JKSFCC reserves the right to cause any modification of any terms & conditions, cancel/postpone the auction & accept or reject any bid without assigning any reasons thereof.

Sd/-

DEPUTY GENERAL MANAGER