

**JAMMU & KASHMIR STATE FINANCIAL CORPORATION  
LARGE BRANCH OFFICE, SRINAGAR**

**AUCTION NOTICE**

In exercise of the powers vested under Section 29 of SFC's Act 1951, offers are invited under sealed cover for sale of following fixed immoveable asset (in the shape of a piece of land of 15 kanals) being the additional security mortgaged with the Corporation in respect of the below mentioned unit on "**As Is Where Is Basis**" , the details whereof are as under:-

Name of the unit : M/S Wullur Computers, Rajbagh Srinagar

Name of the borrower :  
Location/ Details of the Mortgaged land : A piece of land measuring '15' Kanals falling under Khasra No.525 min, Khewat No. 62/15 and Khata No.152/226 situated at Kanthal, Tehsil Koteranka, District Rajouri held as security of loan.

MRV : Rs.19.35 lakh

**Terms & Conditions:-**

- The offers should be sent under sealed cover to be delivered by hand against proper receipt super scribed with "offer for purchase of land at Koteranka (Rajouri) to the Dy. General Manager, J&K State Financial Corporation , Large Branch Office ,Durganag ,Dalgate, Srinagar by or before 22.10.2018 up to 3:00 PM which shall be opened on same date at same office at 4:00 PM. For full details, please visit office of the Dy. General Manager, Large branch office, Durganag, Sonwar, Srinagar/District In-charge, J&K SFC, Gujjar Mandi, Rajouri. Contact on telephone no. 0194- 2500470, 2500716,01962-263504 or visit our website [jksfc.nic.in](http://jksfc.nic.in)
- The offers should be accompanied by earnest money in the shape of CDR @2% of the offer amount pleaded in the name of the Corporation.
- The successful bidder shall have to deposit 30% of the bid amount within 10 days from the date of acceptance of bid by the Corporation & 50% before taking possession of the unit but not more than '60' days from the date of acceptance of the bid and balance 20% will have to be paid at the time of handing over the possession letter.
- The successful bidder shall forfeit the 1<sup>st</sup> installment and earnest money in case he fails to deposit the remaining amount within the stipulated period.
- Bidders should quote their prices for purchase of assets excluding all statutory liabilities on the assets. Statutory dues like electricity arrears, local body taxes etc., if any, shall be borne by the bidders. Bidders are advised to make independent inquiry about such statutory dues.
- Original borrower can also participate in the auction process. The proceeds of the auction shall be adjusted against the loan outstanding, and the balance liabilities (if any) shall be that of the borrower.
- The successful bidder shall have to bear stamp duty , registration charges etc. connected with the transfer of property, if any
- Any disputes shall be subject to the jurisdiction of court at Srinagar.  
JKSFC reserves the right to cause any modification of any terms & conditions, cancel/postpone the auction & accept or reject any bid without assigning any reasons thereof.

**Sd/- Dy-General Manager (S)**