



JAMMU AND KASHMIR STATE FINANCIAL CORPORATION

(Incorporated under the State Financial Corporation's Act 1951)

(Central Act 63 of 1951)

Head Office, Jammu

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SEHAKARI BHAWAN RAIL HEAD, COMPLEX, JAMMU
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No. PS/SFC/13- 1065

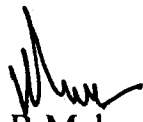
Dated 28.01.2013

ORDER

The Board of Directors of the Corporation in its 228th meeting held on 21.12.2012 approved the amendment to expenditure regulation of the Corporation by raising the monthly limit of expenditure of various officers of the Corporation from existing powers delegated now be revised to the limit, as shown below:-

i/	Managing Director	No ceiling
ii/	General Manager	Rs.9,000/- per month
iii/	Dy. General Manager	Rs.7,000/- per month
iv/	Chief Manager/Divisional Manager/ District Manager	Rs.5,000/- per month
v/	Branch Manager(AM)	Rs.3,000/- per month

The officers are expected to use their discretion rather discreetly and avoid allowing/authorizing avoidable expenditures.


(A.R.Makroo)
Managing Director

Copy to:

- 1.Special Secretary to Govt. Finance Department, Jammu
- 2.General Manager.
- 3.Dy.General Managers, LBOS/C/LBOJ.
- 4.All District Heads/CM(PFS)
- 5.Office order file.
- 6.Notice Board.