



JAMMU & KASHMIR STATE FINANCIAL CORPORATION

(Incorporated under the State Financial Corporation's Act 1951)

[Central Act 63 of 1951]

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Notice

It is to inform the general public that The National Minorities Development and Finance Corporation (NMDFC) has included J&K State Financial Corporation as one of its Channelizing Agency in the state of Jammu and Kashmir. The mandate of the NMDFC is to provide concessional finance for the self employment activities to the backward sections amongst the minorities comprising of Muslims, Christians, Sikhs, Buddhists, Parsis and Jains.

The financing scheme of NMDFC is segregated under two categories with different quantum of loan and interest rates for beneficiaries viz Credit Line 1 and Credit Line 2 from different income groups. Under the **Credit line 1**, the benefits under the scheme are available for persons having annual family income of upto Rs 81000/ in rural areas and Rs 1.03lakh in urban areas. Under the **Credit line 2** the benefits under the scheme are available for persons with household income of Rs6.00lakh p.a.

Accordingly applications addressed to the concerned District Heads of the J&K SFC are invited from the eligible permanent residents of the state of J&K for availing loan benefits under the NMDFC sponsored schemes. However, the selection of the candidates shall be made on merits of each case after scrutiny of all the required documents to be furnished by the applicants and the Corporation reserves right to select or reject any application without assigning any reason. For further clarification please feel free to contact the concerned District Heads of the J&K State Financial Corporation or visit NMDFC website at www.nmdfc.org.

General Manager(H)