



JAMMU AND KASHMIR STATE FINANCIAL CORPORATION
(Incorporated under the State Financial Corporation's Act 1951)
[Central Act 63 of 1951]
LARGE BRANCH OFFICE

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N O T I C E .

Reg:- Sale of 3-wheeler Atul Load Carrier, JK0AC-5909.

- Whereas the Corporation in exercise of power vested under Section 29 of SFC's Act, 1951 put the above Vehicle for Auction for realizing the dues of the Corporation.
- Whereas the Corporation invited bids vide Auction Notices, Published in Daily Aftab and Daily Greater Kashmir, in their editions dated 22.10.2017 and 23.10.2017 respectively followed by extension notices published in Daily Srinagar Times on 02.11.2017 and Daily Greater Kashmir on 3.11.2017.
- Whereas the above Auction Notices did not evoke any response and no bidder came forward for purchase of the said Vehicle shown in the aforementioned Auction notice.
- Whereas the Corporation proposes to sell the above Vehicle hypothecated to the Corporation through negotiations and the prospective negotiator has agreed to buy the said vehicle at a total consideration amount of Rs.1,57,000/-

Now, therefore, before the Corporation finalizes the deal through negotiation and accepts the consideration amount of Rs.1,57,000/- objections, if any are invited from the interested parties with enhanced offers which should reach the undersigned '07' days from the date of publication of this notice, where after no objection, whatsoever, shall be accepted by the Corporation.

The promoter/Guarantors are also hereby afforded the last & final opportunity to deposit the aforesaid negotiated amount & also come up with the proposal for liquidation of entire balance outstanding within the stipulated period of (07) days. After expiry of '07' days no objection whatsoever shall be accepted by the Corporation.

Sd/-
Dy. General Manager