



JAMMU & KASHMIR STATE FINANCIAL CORPORATION

(Incorporated under the State Financial Corporation's Act 1951)

[Central Act 63 of 1951]

{Large Branch Office Jammu}

{Sehkari Bhawan Rail Head Complex, Jammu}

{ Phone No. 0191-2476465}

Ref. No. SFC/LBOJ/Admn/2018-

42

Dated:

9.5.2018

POSSESSION NOTICE

The undersigned being the Authorized Officer of the J&K SFC under J&K SFC's Act, 1951 and in exercise of powers conferred under Section '29' of SFCs Act, 1951 issued demand notice dated 07.03.2018 calling the borrower M/s. Satguru Agro Food Products, Village Kotli Rayian, R S Pura, Jammu to repay the amount mentioned in the notice being Rs. 32,90,602.00 (Rupees thirty two lakh ninety thousand, six hundred two & paise six only) within 15 days from the date of receipt of the said notice against a BALANCE OUTSTANDING OF Rs. 139.06 lakh as on 15.3.2018. The borrower having failed to repay the amount. Notice is hereby given to the borrower and the general public that the undersigned has taken possession of the property described herein below (among other properties) in exercise of powers conferred on him under section 29(1) of the said Act, on 27th day of April, 2018.

The borrower in particular and the public in general are cautioned not to deal with the property and dealings with the property will be subject to charge of J&K SFC for an amount of Rs. 139.06 lakh as on 15 .03.2018 and interest thereon update.

Description of the properties

Land measuring 2 kanals 10 marals falling under Khasra No 967-min, Khata No. 398 and Khewat No 10 situated at Kotli Rayian, R. S. Pura Jammu, civil structures constructed thereon, plant and machinery items installed and misc. items.

Note: The inventory list (including plant and machinery) made at the time of takeover of unit on 27.04.2018 on "As is where is Basis" is available on J&K SFC website along with the possession notice.

Date: 09-5-2018

Place: Jammu

Sd/-

Dy. General Manager



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Dated: 09.03.2018

FINAL OPPORTUNITY/DEMAND NOTICE

The following borrowing concern is hereby advised to clear the dues of the Corporation in respect of their loan account as per details given below within '10' days from the date of publication of the notice failing which the Corporation shall be constrained to take action for recovery of the over-dues under the relevant provisions of Section '29' of the SFC's Act which will also include auction of the unit without any further reference.

Name & address of the unit	Name & address of the Promoter	Activity	Default as on 15.3.2018 (Rs. In lakh)			
			Pr.	Intt.	O M	Total
M/s. Satguru Agro Food Products, Village Kotli Rayian, R S Pura, Jammu	Sh. Kewal Krishan S/o Sh Tammu Ram, r/o Village Kotli Rayian, R S Pura, Jammu	Manufacture of Floor, Suji and Maida only)				
			9.60	23.29	0.02	32.91
Balance outstanding as on 15.03.2018 – Rs: 139.06 lakh						

Sd/-

Dy. General Manager