

JAMMU AND KASHMIR STATE FINANCIAL CORPORATION

NOTICE INVITING TENDER-CUM-SALE NOTICE

In exercise of powers vested under Section 29 of the State Financial Corporation Act 1951 sealed tender-cum-bids are invited for sale of below mentioned Industrial unit on "As is where is basis":-

Name & Address of unit	Details of assets	Locational Advantages	Market Price (Rs. in Lakh)
M/s Rendezvous Silk Industries, Giddar Gallian, Miran Sahib, RS Pura, Jammu	The land measuring 2 Kanals 14 marlas (owned) in Khasra No. 214 at Giddar Gallian, Miran Sahib, RS Pura, Jammu alongwith civil structures constructed thereupon, machinery items and misc. items	The unit is located in Giddar Gallian, Miran Sahib, RS Pura, Jammu	51.06

1. Tender form can be obtained from the undersigned on payment of Rs.200/- (Rupees two hundred only) by cash/DD.
2. This notice is valid for 30 days from the date of the notice. During this 30 day's period, satisfactory offers received any point of time will be finalized.
3. Tenders are invited for bidding/negotiations on weekly basis every Saturday commencing from 18-11-2016.
4. The offers should be accompanied by earnest money equal to 2% of the Market Price of the unit in the shape of CDR in the name of the Corporation.
5. Bidding will be conducted when more than one tenderer is present and further negotiations will continue. The reasonable offers (at the discretion of the Auction Committee) will be placed on the notice board of the Corporation for 7 days inviting improved offers.
6. During these "7" days new tenderers may file sealed tenders with requisite earnest money. On receipt final bidding/negotiations will be conducted between the earlier and new tenderers and the offer will be confirmed after the approval of the Competent Authority.
7. Even after '7' days and before issue of sale confirmation improved offers will be entertained subject to their deposition of 20% of the offer quoted besides earnest money and further negotiation between the existing highest tenderer and the incoming tenderer will clinch the issue.
8. The offers should be addressed to Deputy General Manager (J), Jammu and Kashmir State Financial Corporation, Sehkari Bhawan Rail Head

Complex, Jammu under sealed registered cover/delivered by hand against proper receipt; from 21st of November, 2016. The details of receiving and opening bids shall be conducted as detailed here in above.

For full details visit our official website at jksc.nic.in or Office of DGM at Sehkarī Bhawan, Rail Head Complex, Jammu Office Contact No. 0191-2476465.

9. The Corporation reserves the right to accept/reject the tenders/bids or vary the terms and conditions and to cancel it at its sole discretion without assigning any reasons.

Sd/-

DEPUTY GENERAL MANAGER